

## SERVICE HOTLINE

**Number:** 014/2026  
**Date:** 11 February 2026

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**Designation:** Valuations Manager

### BONDS - INCORRECT MTM PRICES - BTNC11 AND H141T4

Please be advised that The MTM valuations published from **issue date** for the instruments **BTNC11 and H141T4** were incorrect due to the application of pricing methodology, where the instruments were treated using a standard zero-coupon bond methodology.

Following engagement with the issuer, it has been confirmed that BTNC11 and H141T4 do not follow a standard zero-coupon bond methodology. As a result, the affected valuations were reviewed and corrected.

The corrected MTM valuations were published from the 10 February 2026.

We sincerely apologise for any inconvenience caused and advise that the market participants to rely on the corrected valuations from the 10 February 2026 onward.

For additional information regarding the Market notice, please contact [valuations@jse.co.za](mailto:valuations@jse.co.za)

### MARKETS / SERVICES:

- Equity Market
- Equity Derivatives Market
- Interest Rate Derivatives Market
- Currency Derivatives Market
- Commodity Derivatives Market
- Bond Market
- Bond ETP Market
- JSE Broker Deal Accounting (BDA)
- Real Time Clearing (RTC)
- Colocation
- International Access Point (IAP)
- EOD Information Subscribers
- Live Information Subscribers

### ENVIRONMENT:

Production

### ADDITIONAL INFORMATION:

If you have any queries about this announcement, please contact the Client Service Centre on +27 11 520 7777 or [customersupport@jse.co.za](mailto:customersupport@jse.co.za)